



Lhoist Shareholders and Martin Marietta Announce Strategic Combination of Lhoist North America with Martin Marietta

Transaction to bring together Lhoist North America with Martin Marietta, creating a leading North American aggregates, calcium-based products and building materials platform; Financière de Gestions Internationales (FGI), the Berghmans Family holding, expected to become Martin Marietta's largest single shareholder and receive Board representation pursuant to the transaction agreement; Lhoist's businesses in Europe, Latin America, APAC and MENA to remain fully family-owned.

Limelette, Belgium – 29 June 2026 – Lhoist, a global leader in lime, and Martin Marietta Materials Inc. (NYSE: MLM), a member of the S&P 500, today announced a definitive agreement to combine Lhoist North America with Martin Marietta in a transaction reflecting strong industrial, strategic and organizational fit that enhances their combined ability to serve customers and create long-term value for shareholders and other stakeholders.

The transaction will make FGI, the Berghmans Family holding, Martin Marietta's largest single shareholder, with representation on its Board of Directors. FGI's ownership position reflects its confidence in the long-term prospects of the combined company and its commitment to supporting sustainable value creation.

The combined business is expected to benefit from complementary assets, expanded capabilities and enhanced opportunities for customers, employees and shareholders.

Lhoist's businesses in Europe, Latin America, and APAC & MENA remain fully owned by FGI, whose commitment to these regions is long-term. Under the stewardship of its Management team, the Group will continue to sharpen its strategy, supporting continued growth in lime and accelerating its ambitions in minerals and aggregates.

Baron Berghmans, Chairman of Lhoist Group, said:

"This combination is a milestone in our Group's history. By uniting Lhoist North America with Martin Marietta, we establish a long-term partnership with one of North America's premier building materials companies and create an opportunity to participate in the future growth of the combined business. At the same time, our ambition and commitment to our businesses in Europe, Latin America, and APAC & MENA is unwavering. I wish to thank our teams for their professionalism and dedication, which have been instrumental throughout this process"

Philipp Niemann, CEO of Lhoist Group, said:

"Combining with Martin Marietta, a leading North American building materials company, creates a stronger platform for long-term growth and customer service. This transaction strengthens both organizations and is fully aligned with Lhoist's strategic framework. I am grateful to our teams for their professionalism and dedication throughout this process."

Following completion of the transaction, Philipp Niemann is expected to join the Board of Directors of Martin Marietta, contributing his experience to the company's future development.



The transaction is subject to customary closing conditions, including regulatory approvals. BNP Paribas, J.P. Morgan and Rothschild & Co are acting as financial advisors and Latham & Watkins as legal counsel to FGI. Goldman Sachs is acting as financial advisor and Cravath, Swaine & Moore and Bredin Prat as legal counsel to Martin Marietta.

About Lhoist Group

Lhoist is a privately held Belgian industrial company and a global leader in lime, dolomitic lime and mineral solutions. Founded in Belgium in 1889 and owned by the Berghmans family, descendants of the founder, the Group operates across more than 20 countries and serves customers in a wide range of industrial, environmental, construction and agricultural applications. Since its first U.S. investment in 1981, Lhoist has developed Lhoist North America into a leading provider of lime and mineral solutions in North America through a combination of acquisitions, greenfield developments and sustained industrial investment. For more information, visit www.lhoist.com.

About Financière de Gestions Internationales (FGI)

Financière de Gestions Internationales (“FGI”) is the Berghmans family holding company and long-term owner of Lhoist. The family has owned and supported Lhoist over generations, guiding its development from a Belgian lime producer founded in 1889 into a global leader in lime, dolomitic lime and mineral solutions.

About Martin Marietta

Martin Marietta, a member of the S&P 500 Index, is an American-based company and a leading supplier of aggregates and other building materials. Through a network of operations spanning 28 states, Canada and The Bahamas, dedicated Martin Marietta teams supply the resources necessary for building the solid foundations on which our communities thrive. Martin Marietta’s Specialties business provides high-purity magnesia and dolomitic lime products used worldwide in environmental, industrial, agricultural and other specialty applications. For more information, visit www.martinmarietta.com or www.magnesiaspecialties.com.

Media Contacts

Lhoist

Valerie-Anne Barriat
Group Communication Manager
+32 476 84 11 77
Valerie-Anne.Barriat@lhoist.com

Martin Marietta

Jacklyn Rooker
Vice President, Investor Relations
+1 (919) 510-4736
Jacklyn.Rooker@martinmarietta.com